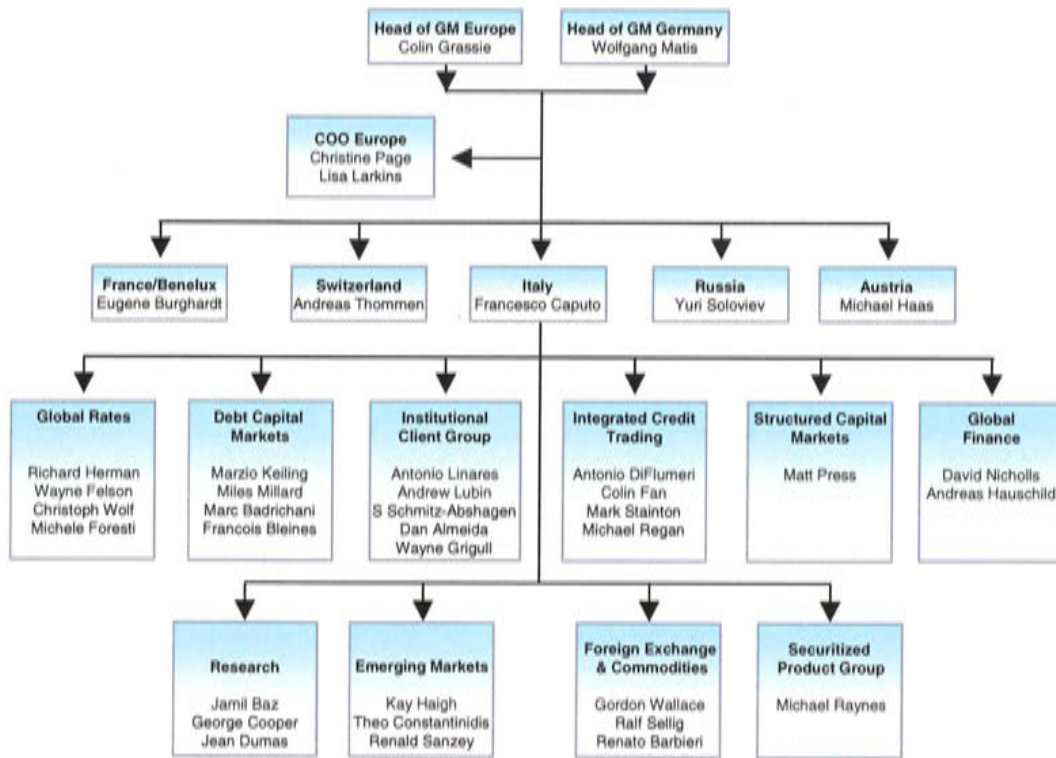


# European Management Group (EMG)



## European Management Group Biographies

### Francesco Caputo

Managing Director, Head of Global Markets, Italy



Francesco joined Deutsche Bank in September 2003 as Managing Director responsible for Italian corporate clients, banks, insurance companies and the public sector. Before joining Deutsche Bank, Francesco worked for Banca Intesa and Banca Commerciale Italiana. In January 2001 he was nominated Deputy Chief Operating Officer of Banca Intesa. In the past Francesco has covered numerous positions i.e. Responsible for Global Relationship Banking in BCI, Deputy General Manager and Member of the Management Board of BCI, Head of Large Corporates (domestic and international) Division, Manager responsible for the Capital Markets sector covering the Financial Services dept. at BCI Head Office. From 1997 until the end of 1998 Deputy General Manager responsible for the Credit Derivatives and Tax Products in the Foreign dept. Previously, Director at the Head Office covering responsibilities in the risk sector and branches of the American continent. Formerly, Deputy Branch Manager at the Tokyo Branch. From 1986 until 1991 he was based at the London branch as Attorney (1997) and subsequently becoming Director (1990) responsible for the Capital Markets and Medium-Term Loan debts. Lecturer in Private Law, Degree courses in Business Economy - contract with the University Bocconi, Milano. Francesco has a Law Degree - at the University of Ferrara (1980), a Degree in Political Sciences - at the University of Bologna (1986), a Post Graduate Diploma in Banking Studies - at University of Ferrara (1988).

### Theo Constantinidis

Managing Director, Head of Emerging Markets and Commodities Structuring



Theo is a Managing Director heading the Emerging Markets Structuring Group in London, having joined Deutsche Bank in 1999. Theo leads a team of 12 structurers responsible for designing and executing structured Emerging Market (EM) transactions including synthetic CDOs, sourcing and risk managing illiquid and distressed portfolios, political risk and credit insurance arbitrage, tax efficient investments, EM liability management, convertibility and currency hedging, EM index products, advising on debt restructuring plans, commodity linked financing, and EM access transactions. Prior to this Theo headed the London derivatives trading team for EM local currency and credit derivatives at Lehman Brothers for two years and prior to that held various derivatives marketing and structuring positions in Credit Suisse Financial Products based in New York over a seven year time period. Theo has an MBA from NYU, Stern School of Management and a Bachelor's degree in Business from the University of Massachusetts at Amherst.

Deutsche Bank



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